

# The HUB

CONNECTING YOU WITH SPARTANBURG'S IMA

Imaspartanburg.org

carolinasouncil.imanet.org

MARCH 2016

## INSTITUTE OF MANAGEMENT ACCOUNTANTS

Monthly Lunch  
meetings held at

The Piedmont Club  
361 E. Main St.  
Spartanburg

Next Meeting  
March 15, 11:30 a.m.

Regular Members \$20.00  
Retired Members \$16.00  
Students \$11.00

### IMA Spartanburg

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Cindy McMaster  
Richard Burgess  
Cindy Cobb

The board meets before every lunch  
meeting at 11:00. All members are  
invited to attend.

**Power Your Potential**

## Dear IMA Spartanburg Area Chapter Members:

It's almost time for another lunch gathering and if we are lucky much warmer temperatures!

Hopefully, you had a chance to check out the February issue of Strategic Finance. It had some really interesting content on topics including leadership and federal compliance accounting to name a few. So, check it out if you haven't already.

We hope the timing is right so you can come and check out some of our content. Our speakers will be Rhiannon Poore, Senior Executive Recruiter and Michelle Lear both with FGP International. Their topic will be "Talent Development Focus: Upstate Finance Market Update and Current Guidance for Hiring Managers in a Competitive Environment". We would love for you to attend!

Also, congratulations to those celebrating their IMA anniversaries this month of March:

Charles Martin, 38	Wayne Hendrix, 37	Oren Brady, 36
Michael Howell, 27	Jack Waters, 26	Robin Launius, 21
Lauren Tooley, 6	Susan Mullins, 5	Paul Garner, 5

Additionally, I would like to highlight upcoming event(s) and/or chapter information:

- IMA Carolinas Council Spring Conference, April 21-22, 2016
- Spartanburg IMA Facebook: <https://www.facebook.com/imaspartanburg>
- Gleim CMA Exam reimbursement

The meeting will be held at The Piedmont Club with the buffet line opening at 11:30 and the presentation following at 12:00. Please respond promptly to the email invitation no later than Friday, March 11<sup>th</sup>. If you do not receive an Evite, please contact Beverli Kuszto @ [bkuszto@wabtec.com](mailto:bkuszto@wabtec.com) and she can get you added to the list.

Please join us!

Don't forget to keep the Spartanburg Area IMA Student Chapter in mind if your company needs talented accounting professionals as interns or even recent graduates for new job opportunities. If you are not directly involved in hiring but your company has an internship program, please send me an email so we can connect with your organization.

Don't forget to spring forward on Sunday, March 13<sup>th</sup>!

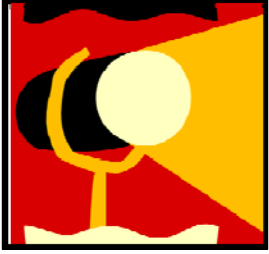
Sincerely,

*Angela Geter*

IMA President, Spartanburg Chapter 2015-2016  
The Arts Partnership of Greater Spartanburg  
Chapman Cultural Center  
200 East Saint John Street  
Spartanburg, SC 29306  
(864) 278-9697  
[Ageter@spartanarts.org](mailto:Ageter@spartanarts.org)



## IMA Spartanburg Chapter – March 15, 2016



**Rhiannon Poore, Senior Executive Recruiter  
and Michelle Lear**

**FGP International, Greenville SC**

### ***“Upstate Finance Market Update and Current Guidance for Hiring Managers in a Competitive Environment”***

As one of FGP’s highest-producing recruiters for multiple years in a row, Rhiannon Poore focuses on C-level searches throughout the Southeast. She works with a variety of companies, from small, closely-held businesses to publicly traded, Fortune 100 organizations. Before Rhiannon built her executive search practice, she served FGP in marketing, communications and executive office support. Earlier in her career, she was Project Coordinator for a large regional CPA firm. In her spare time, you’ll find Rhiannon traveling, working out, or taking care of her mischievous toddler (and husband!). She is actively involved in various community organizations, including serving on the Young Philanthropists Council for United Way of Greenville County as well as the Board for the Center for Developmental Services. Rhiannon is a graduate of Leadership Greenville Class 38, a program of the Greenville Chamber of Commerce. Rhiannon holds a master’s degree and a bachelor’s degree in English and Communications, both from Bob Jones University.

## 2015-2016 Chapter Meetings

**\*\* Note new meeting dates  
for February through May \*\***

July 14, 2015  
August 11, 2015  
September 8, 2015  
October 13, 2015  
November 10, 2015  
December 8, 2015  
January 12, 2016  
**February 16, 2016**  
**March 15, 2016**  
**April 19, 2016**  
**May 17, 2016**

# SAVE THE DATE

## Third Annual Spartanburg IMA Wine Tasting Dinner

Saturday, April 23, 2016      7pm

II Samuels Restaurant, Spartanburg

Wines and Cuisine of France



## CAROLINAS COUNCIL SCHOLARSHIP

The Carolinas Council, the first regional Council formed in the Institute of Management Accountants (IMA), awards annually two (2) \$1,000 scholarships to students enrolled in a four year education program and one (1) \$500 scholarship for a student enrolled in a two year education program.

Any IMA student member who has not previously received a Carolinas Council IMA scholarship is encouraged to apply. A copy of the scholarship criteria and application form can be found on our website.

<http://carolinascouncil.imanet.org/carolinas-council-scholarship>

If you have any questions please contact Kim Coleman at

[kvgcoleman@hotmail.com](mailto:kvgcoleman@hotmail.com) or Jamie Long at [jlong@mriraleigh.com](mailto:jlong@mriraleigh.com).





The Association of  
Accountants and  
Financial Professionals  
in Business

## **IMA Global Salary Survey Reveals Impact on Compensation from Certification, Education, and More**

IMA's 2015 Global Salary Survey found that accountants who earned certification through the CMA<sup>®</sup> (Certified Management Accountant) program receive more in base salary and total compensation than their non-certified peers. The data collected from over 2,500 respondents across 81 countries is now available online at [www.imanet.org/salary\\_survey](http://www.imanet.org/salary_survey).

Globally, CMA-certified finance professionals across the Americas, Asia, Europe, the Middle East and Africa earn 61% more than their non-CMA counterparts. This finding signals the value global employers place on the skills possessed by CMAs as traditional accounting and finance roles continue to evolve.

In the U.S., CMAs earn 31% more in median total compensation than professionals without certification (\$127,200 vs. \$97,000). The median annual total compensation for all respondents in the U.S. is \$120,000, up 6.2% from last year's number (\$113,000).

In addition to a higher total compensation, this year's survey shows a positive outlook for raises in the accounting profession. Like the 2014 Salary Survey, more than three-fourths of survey respondents expect to receive a raise this year, with a median expected increase of 8%.

However, salaries and total compensation vary considerably by responsibility area. Internationally, those working in education, information systems, government accounting, and corporate accounting will demand the highest salaries. Public accounting remains the lowest-paid area globally.

"CMAs across all regions feel that their certification enhances their ability to move across areas of the business," said Kip Krumwiede, CMA, CPA, Ph.D., director of research at IMA<sup>®</sup> (Institute of Management Accountants) and author of the survey. "Certified professionals report substantially higher salaries and total compensation than their non-certified counterparts. This salary premium, along with the greater career opportunities available to CMAs, attests to the ongoing value of this program."

To view the full IMA 2015 Global Salary Survey, visit [IMA's website](http://www.imanet.org/salary_survey).



The Association of  
Accountants and  
Financial Professionals  
in Business



*Go to the Link below to Reserve your rooms*

[http://www.hilton.com/en/hi/groups/personalized/M/MYRBHHH-MAT-20160420/index.ihtml?WT.mc\\_id=POG](http://www.hilton.com/en/hi/groups/personalized/M/MYRBHHH-MAT-20160420/index.ihtml?WT.mc_id=POG)

# APRIL 21-22, 2016 IMA CAROLINAS COUNCIL SPRING CONFERENCE



**WELCOME BACK TO THE BEACH. NOW...WHO'S  
MINDING YOUR FINANCES WHILE YOU'RE  
HERE?**

**SAVE THE DATE –  
REGISTRATION  
OPEN SOON**

**Great Speakers  
Already booked**

**Fabulous Hilton  
Resort Location  
Right on the  
Beach in Myrtle  
Beach SC.**

**16 Hours CPE**

**Networking  
opportunities  
available**

## **IMA CAROLINAS COUNCIL**

Event Chair:  
Kathy Santos-  
Rezendes  
Co-Chair: Cathy  
Sabodish

<http://carolinascouncil.imanet.org/>

# IMA Carolinas Regional Council

## Save the Date for the Spring Conference

"Welcome Back to the Beach! Now...Who's Minding Your Finances While You're Here??"

April 21-22, 2016

[Hilton Myrtle Beach Resort](#) at 10000 Beach Club Drive, Myrtle Beach, SC 29572

Registration is now open! Please click [here](#) for registration details, hotel and speaker information. Fees are as follows:

All sessions and meals both days - \$395

Thursday OR Friday sessions and meals - \$240

Students - All sessions and meals both days - \$150

Students - Thursday OR Friday sessions and meals - \$80


Additional meal tickets may be purchased during the registration process. (Breakfast \$15; Lunch \$20; Thursday Social \$30; Friday Social \$45). Price is reduced for children. Please note, for special conference-rate pricing, please contact Cathy Sabodish at 919-541-6940 or Kathy Santos-Rezendes at 919-405-1408.

Click [here](#) to view the agenda and social event's description. Site to be updated.

16 CPE

Visit the [Carolinas Regional Council website](#) for more information.





# Achieve success in 2016 with the help of Professor-Led CMA Live Review

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- Extensive coverage of practice multiple-choice and essay questions
- Pass guarantee

## Schedule:

10 Thursdays, 6:00 pm to 9:20 pm  
Part 1 begins February 25, 2016

## Location:

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Asheville, NC 28803

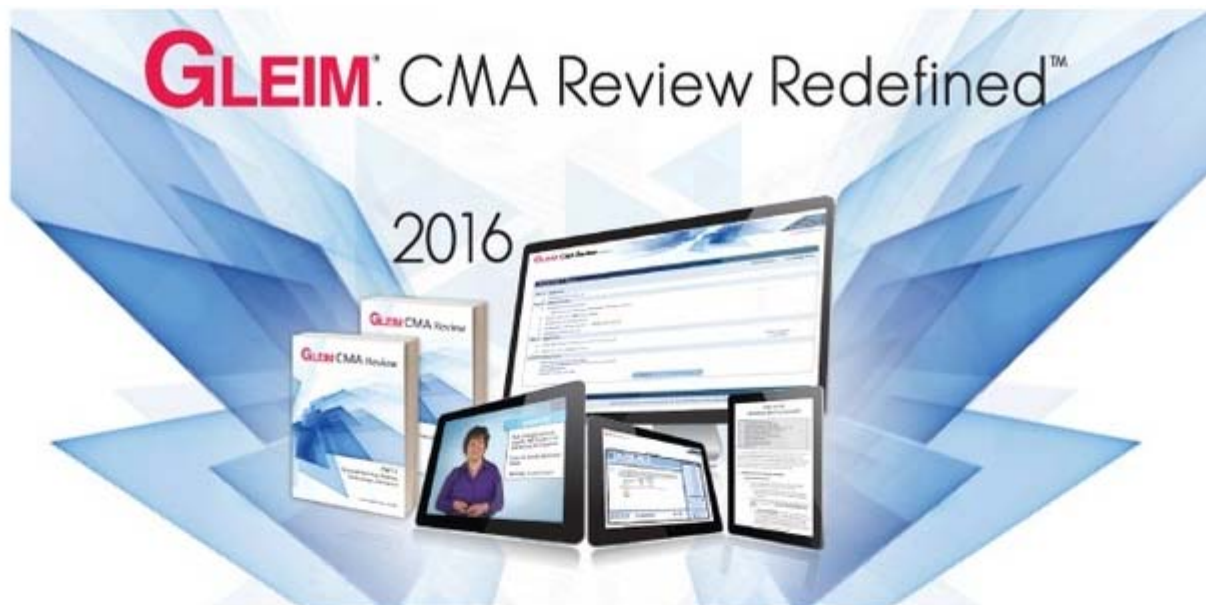
Visit our website for more information:  
[catawbavalley.imanet.org/cma.htm](http://catawbavalley.imanet.org/cma.htm)

Both parts **\$2,195** Per part **\$1,145**

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**Enroll Now! Class size is limited.**

For more information or to register contact:  
Professor Ron Nicholson, CMA, MBA  
[ronnicholson@compascable.net](mailto:ronnicholson@compascable.net)  
828.438.1019



The new 2016 edition of Gleim CMA Review is here! [Save 10%](#) now on the Gleim Premium CMA Review, which includes many new exclusive features and the trusted content that makes **Gleim the most widely used CMA exam prep.**

The 2016 edition includes 40 hours of comprehensive videos from university instructors. The new Gleim Instruct series not only provides in-depth instruction on multiple-choice questions, but also provides detailed lectures on the core concepts as well as essay guidance.

The new edition of Gleim Premium CMA Review also includes:

- Exclusive access to our team of accounting experts
- A true Access Until You Pass™ guarantee
- The brand new Mega Test Bank -- the largest offering available of multiple-choice and essay questions on the market
- Free shipping within the contiguous United States

In addition to the enhancements above, Gleim makes it easier to study and learn with our intuitive three-step cognitive approach, the adaptive learning technology that is standard in our software, and our team of Personal Counselors dedicated to providing you with exam guidance through your entire study process.

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Forward this to your friends or colleagues that also want to take the exam. They too will be eligible for the [10% discount](#) on the Premium Review Systems through November 30, 2015.

The Gleim CMA Review Team



## **CMA® Certification Entrance Fee and Exam Fee Increases**

Effective July 1, 2013, ICMA® (Institute of Certified Management Accountants) will be raising the fees related to the CMA program:

- The CMA Exam Fee will increase from \$350 to \$380 per exam part. ICMA will continue to offer a \$100 discount if both parts are taken during the same testing window.
- The CMA Certification Entrance Fee for candidates entering the program will increase from \$225 to \$240.

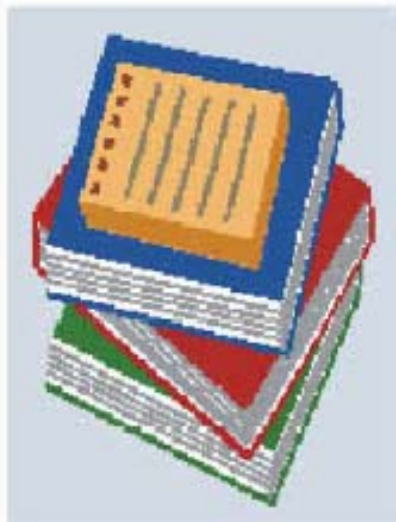
The change in fees is the first increase made by ICMA in more than two years, reflecting the increase in costs to administer the program. We're confident you'll agree that CMA certification remains a wise investment of time and cost, enabling expanded career opportunities and earnings potential.

## **CMA® Certification Fee Structure Change for Student and Academic Members**

Effective January 1, 2014, ICMA® (Institute of Certified Management Accountants) has made the following fee structure changes to the CMA program:

- The Student/ Academic CMA® Entrance Fee has increased from \$75 to \$120.
- The \$100 discount when a student or academic registers for both parts at the same time for the same testing window has been eliminated.

The new membership application with the updated rates can be found on IMA's website in the Online Store under Membership Products.



# BIG FINANCIAL REWARD FOR PASSING THE CMA

The program discussed below lasts until May 31, 2016. Spartanburg Area Chapter of IMA members are eligible to be reimbursed up to \$380.00 for each part of the CMA that is passed plus the CMA Certification Entrance Fee of \$240.00. Here are the steps required:

1. Notify Ev Walker at [ev-walker@morrisbb.net](mailto:ev-walker@morrisbb.net) or call him at (828) 698-1196 that you will be taking the exam or one of the parts.
2. You pay for taking the exam and entrance fee.
3. If you pass, you will receive a written notice that you have passed. Give a copy to Ev either by scanning to his email, sending to Ev's home address (356 Laurel Park Place) or in person.

Ev will take the necessary steps to get you your money.

There is an exception to the \$380 payment and you can understand why. If your company reimburses you for the exam, we will not also pay you. However, if you had preparation study expenses like the CMA review course that you did not get reimbursed by your company, we will pay up to the \$380.00 per part passed with proper receipts to Ev.

The cost of taking the two-part exam is \$380.00 per part or \$660.00 if you take both parts during the same testing window plus the certification fee.

For IMA Students and Academic members, the Certification Entrance Fee will be \$75.00 with a 0% discount off each exam part. Rules 1-3 apply for IMA Students and Academic members.



# How to Update Your Profile

Because IMA Global has just updated their Web Site, the instructions have changed. So if you have moved, changed jobs (retired also), got a new e-mail address, phone number, fax number, or a new area code for your telephone, you can easily update your profile through the following steps:

- Go to [www.imanet.org](http://www.imanet.org).
- Click on log in
- Your log in is your IMA membership number
- Put in your password (Your last name)
- In the upper right hand corner you should see "Welcome, (And your Name)"
- Click on that
- Click on View my Account Profile
- Hit Go
- You can now edit your home and business address
- At the bottom of the screen, under My Communications methods, you can change your email and telephone numbers.


Check it out just to make sure IMA has everything correct. If going online is not for you, you can always call 1-800-638-4427 and speak to a customer representative about updating your profile.

It is important that we have the correct information. The Evite uses the current roster to notify you of meetings. Our newsletter director uses your email address on record to notify you that our newsletter is ready for viewing. If the information is not correct, you may not be getting communications in a timely manner.



## Contacts:

Meeting Topic Ideas	Travis Sutton	sutton@inbox.com
CPE Certificates	Travis Sutton	sutton@inbox.com (Reference <a href="#">CPE Certificate</a> in subject line of email.)
CMA Program	Ev Walker	ev-walker@morrisbb.net
Spartanburg IMA Website	Richard Burgess	rburgess@upstateits.com
EVITE	Beverli Kusztos	BKusztos@Wabtec.com
Carolinas Council Info	Peggy Reeves	PR Reeves@prtcnnet.com
Newsletter Input (submit by last week of month prior to issue date)	Cindy Cobb	Cindy.Cobb@canal-ins.com
Job Openings	Cindy Cobb	Cindy.Cobb@canal-ins.com



# MARCH TRIVIA

1. According to a 2015 survey conducted by the IMA® on innovation, what percentage of companies don't formally measure innovation success or value ?  
a. 42%                      b. 51%                      c. 57%                      d. 63%
2. In what country is the Easter Bunny as a holiday deliverer of candy and eggs believed to have started ?  
a. Germany                      b. Italy                      c. Netherlands                      d. United States
3. According to the National Retail Foundation, how much will the average person spend on Easter candy ?  
a. \$17                      b. \$28                      c. \$34                      d. \$41
4. Approximately how many boxes of Girl Scout cookies are sold in the U.S. each year ?  
a. 100 million                      b. 150 million  
c. 200 million                      d. 250 million
5. 2016 marks the 100th anniversary of the U.S. National Park Service. Which is the smallest of the 59 national parks ?  
a. American Samoa NP                      b. Pinnacles NP, CA  
c. Hot Springs NP, AR                      d. Virgin Islands NP
6. What team scored the most points in an NCAA tournament game (149)?  
a. Loyola Marymount                      b. North Carolina  
c. Saint Joseph's                      d. UNLV
7. According to a survey of senior finance professionals conducted by the IMA®, what percentage are very or somewhat satisfied with their work-life balance?  
a. 28%                      b. 33%                      c. 47%                      d. 61%
8. According to Zagat.com, how much coffee does the average American drink per day ?  
a. 1.2 drinks                      b. 2.1 drinks  
c. 2.7 drinks                      d. 3.3 drinks
9. According to WeddingStats.org, what is the average cost of a U.S. wedding ?  
a. \$15,892                      b. \$21,314  
c. \$27,521                      d. \$30,433
10. Approximately how many gallons of blood does your heart pump every minute ?  
a. 1/2 gallon                      b. 1 gallon  
c. 1 1/2 gallons                      d. 2 gallons

TRIVIA ANSWERS  
1. C 6. A  
2. A 7. D  
3. B 8. B  
4. C 9. D  
5. C 10. C

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[info@dhgsearch.com](mailto:info@dhgsearch.com)



[dhgsearch.com](http://dhgsearch.com)

Glenda Sparnell, Senior Recruiting Manager  
(864) 213 - 5397  
[gsparnell@dhgsearch.com](mailto:gsparnell@dhgsearch.com)



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