

The HUB

CONNECTING YOU WITH SPARTANBURG'S IMA

Imaspartanburg.org

carolinasouncil.imanet.org

FEBRUARY 2016

INSTITUTE OF MANAGEMENT ACCOUNTANTS

Monthly Lunch
meetings held at

The Piedmont Club
361 E. Main St.
Spartanburg

Next Meeting
February 16, 11:30 a.m.

Regular Members \$20.00
Retired Members \$16.00
Students \$11.00

IMA Spartanburg

2015-2016 Board

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Beverli Kuszto
Rick Thompson
Denny Boll
Cindy McMaster
Richard Burgess
Cindy Cobb

The board meets before every lunch
meeting at 11:00. All members are
invited to attend.

Power Your Potential

Dear IMA Spartanburg Area Chapter Members:

Happy Valentine's Day!

It's almost time for another lunch gathering!

Last month we took a little time to evaluate and reflect on the current status of our chapter. Some changes were discussed and one immediate change has been made. The chapter meetings will move from the 2nd Tuesday to the 3rd Tuesday of the month.

So, come join us at this month's February 16th meeting. We are doing a joint session with the Rotary Club of Spartanburg. The speaker will be Dr. John Stockwell. His topic will be regarding the local educational development opportunities with the Spartanburg Academic Movement. His bio can be found at <http://www.learnwithsam.org/sam-staff/>.

This will be a great session on educational development and how it relates to economic development in the region. Additionally, it will be an excellent opportunity to network!

Also, congratulations to those celebrating their IMA anniversaries this month of January:

David Coker, 47	John Bliley, 40	Frieda Hisker, 29
Sheila Price, 25	Maranda Gibson, 21	Angela Geter, 18

Additionally, I would like to highlight upcoming event(s) and/or chapter information:

- IMA Carolinas Council spring conference, April 21-22, 2016
- Spartanburg IMA Facebook: <https://www.facebook.com/imaspartanburg>
- Gleim CMA Exam reimbursement

The meeting will be held at The Piedmont Club with the buffet line opening at 11:30 and the presentation following at **12:30**. Please respond promptly to the email invitation no later than Friday, February 12th. If you do not receive an Evite, please contact Beverli Kuszto @ bkuszto@wabtec.com and she can get you added to the list.

Please join us!

Don't forget to keep the Spartanburg Area IMA Student Chapter in mind if your company needs talented accounting professionals as interns or even recent graduates for new job opportunities. If you are not directly involved in hiring but your company has an internship program, please send me an email so we can connect with your organization.

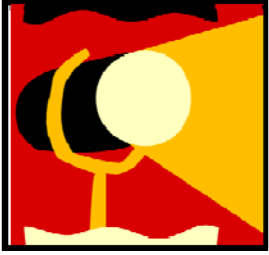
Sincerely,

Angela Geter

IMA President, Spartanburg Chapter 2015-2016

The Arts Partnership of Greater Spartanburg
Chapman Cultural Center
200 East Saint John Street
Spartanburg, SC 29306
(864) 278-9697
Ageter@spartanarts.org

Joint Session – Rotary Club of Spartanburg and IMA Spartanburg Chapter – February 16, 2016



John Stockwell, PhD
Executive Director, Spartanburg
Academic Movement (SAM)

“Local Educational Development Opportunities with the Spartanburg Academic Movement”

From 1994 through 2011, John served as chancellor of the University of South Carolina Upstate located in Spartanburg County; following service in other higher education positions in California, Indiana, New York, and Wisconsin. He has served in numerous volunteer civic capacities in the County including the founding board chair of the Spartanburg Chapter of the Urban League of the Upstate; board member and chair of the Spartanburg Area Chamber of Commerce, the Children’s Services Alliances, and the College Hub; and is currently a trustee of the Spartanburg County Foundation.

2015-2016 Chapter Meetings

**** Note new meeting dates
for February through May ****

July 14, 2015
August 11, 2015
September 8, 2015
October 13, 2015
November 10, 2015
December 8, 2015
January 12, 2016
February 16, 2016
March 15, 2016
April 19, 2016
May 17, 2016

SAVE THE DATES

IMA Carolinas Council Spring Conference

Myrtle Beach, SC

April 21-22, 2016



Third Annual Spartanburg IMA Wine Tasting Dinner

Saturday, April 23, 2016 7pm

II Samuels Restaurant, Spartanburg

Wines and Cuisine of France





The Association of
Accountants and
Financial Professionals
in Business

IMA Takes a Stand on Diversity

Having a diverse pool of members, thoughts, and ideas is how organizations thrive. With the creation of a new Diversity and Inclusion Statement and a Diversity Thought Leadership Pipeline Committee, IMA® (Institute of Management Accountants) is proud to ensure that all members of diverse backgrounds and geographic locations will have representation throughout the organization to help provide critical input in the success of IMA.

IMA's Diversity and Inclusion Statement says:

"The global governance of IMA acknowledges and embraces the diversity of our membership and considers an inclusive atmosphere essential. Through the backgrounds and experiences of our global membership base, we gain perspective and insights that impact the strategic and operational direction of our organization. Our global diversity also provides new ideas and alternative perspectives that expand IMA's contribution to the profession.

IMA enjoys a very diverse membership. Diversity encompasses embracing the various backgrounds and celebrating the uniqueness of each culture within our membership. IMA appreciates that uniqueness and leverages it as an asset wherever possible."

To aid in this initiative, IMA's Diversity Thought Leadership Pipeline Committee was established to create a community within IMA's membership around diversity and inclusion topics, assist in identifying ways to strengthen volunteer engagement among underrepresented groups, and develop resources to increase the cultural competency of association professionals and staff.

"It starts with the tone from the top—looking at our board composition and seeing where the gaps are," said Vicki Whitehead, chair of IMA's Diversity Thought Leadership Pipeline Committee. "I'm happy to see IMA going in a direction that is important for its position as a global organization to recognize that we need diversity and inclusion as it relates to membership, products, and services. This effort will help shed more light on members that aren't currently recognized for future leadership opportunities."

Continued next page



The Association of
Accountants and
Financial Professionals
in Business

The Committee has representation from each region and consists of the following 12 members:

- Vicki Whitehead, Chair
- Arber Ajeti
- Carlos Chavez
- David DiMare, CMA, CPA
- Hubert Glover, CMA, CPA, Ph.D., CIA, CRISC, (Committee consultant)
- Anjum Israr, CPA, CGMA
- Allan Mendels
- Paul Myers
- Mohammad Nurunnabi, Ph.D., FHEA, FRSA, FAIA,
- Jenice Prather – Kinsey, CPA, Ph.D.
- Sandra Richtermeyer, CMA, CPA, Ph.D.,
- Tashee Singleton
- Linda Devonish-Mills, CMA, CPA, CAE, staff liaison

In this foundational year, the Committee will look at internal processes including the nominations process, membership recruitment and retention, and identifying the factors to consider when developing new products and services. From there, the Committee will research best practices from other organizations and strategic partners and develop recommendations that can be presented to the Board in June, 2016. The Volunteer Leadership Committee, led by Chair-Emeritus Joe Vincent, CMA, has played a strong role in supporting this committee.



The Association of
Accountants and
Financial Professionals
in Business



Go to the Link below to Reserve your rooms

http://www.hilton.com/en/hi/groups/personalized/M/MYRBHHH-MAT-20160420/index.ihtml?WT.mc_id=POG

APRIL 21-22, 2016 IMA CAROLINAS COUNCIL SPRING CONFERENCE



**WELCOME BACK TO THE BEACH. NOW...WHO'S
MINDING YOUR FINANCES WHILE YOU'RE
HERE?**

**SAVE THE DATE –
REGISTRATION
OPEN SOON**

**Great Speakers
Already booked**

**Fabulous Hilton
Resort Location
Right on the
Beach in Myrtle
Beach SC.**


16 Hours CPE

**Networking
opportunities
available**

IMA CAROLINAS COUNCIL

Event Chair:
Kathy Santos-
Rezendes
Co-Chair: Cathy
Sabodish

<http://carolinascouncil.imanet.org/>



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10 Thursdays, 6:00 pm to 9:20 pm
Part 1 begins February 25, 2016

Location:

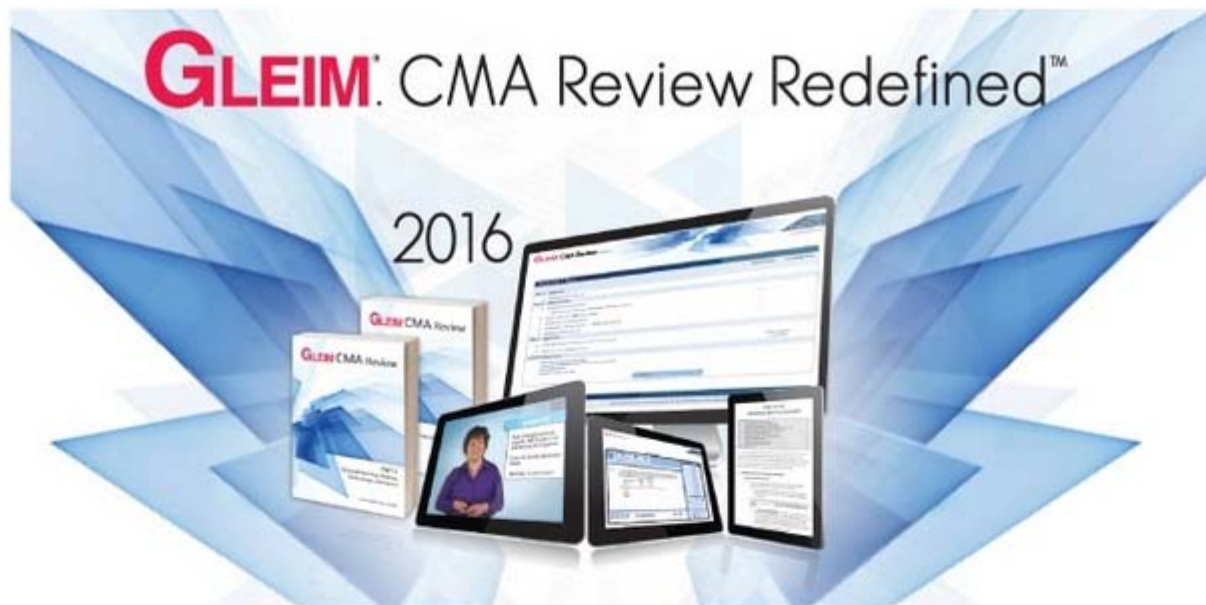
Montreat College
29 Turtle Creek Drive
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Visit our website for more information:
catawbavalley.imanet.org/cma.htm

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For more information or to register contact:
Professor Ron Nicholson, CMA, MBA
ronnicholson@compascable.net
828.438.1019



The new 2016 edition of Gleim CMA Review is here! [Save 10%](#) now on the Gleim Premium CMA Review, which includes many new exclusive features and the trusted content that makes **Gleim the most widely used CMA exam prep.**

The 2016 edition includes 40 hours of comprehensive videos from university instructors. The new Gleim Instruct series not only provides in-depth instruction on multiple-choice questions, but also provides detailed lectures on the core concepts as well as essay guidance.

The new edition of Gleim Premium CMA Review also includes:

- Exclusive access to our team of accounting experts
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Forward this to your friends or colleagues that also want to take the exam. They too will be eligible for the [10% discount](#) on the Premium Review Systems through November 30, 2015.

The Gleim CMA Review Team

Gleim has recently added the following courses to their Online CPE catalog:

- Accounting for Accounts Receivable
- Accounting for Income Taxes
- Accounting for Pensions and Compensated Absences
- Contracts: Elements
- Ethics for CMAs
- Financial Statement Audit Reports
- Internal Auditing: Charter, Independence, and Objectivity
- Microeconomics 2: Marginal Analysis and Market Structures
- Mortgages
- Partnership Basics: Basis and Allocation of Income and Loss (2015)
- Property Transactions: Basis and Capital Gains & Losses (2015)
- Recovering the Cost of Capitalized Assets: Depreciation, Amortization, and Depletion
- Taxes and the Affordable Care Act
- The 30,000-Foot View: Taxes for Businesses
- The Insurance Mandates and the Affordable Care Act
- The Vacation Home
- Wills, Estate Administration, and Trusts
- Working from Home: The Home Office Deduction

View these new courses as well as their entire listing of over 75 courses including those which cover Accounting, Auditing, Regulatory Ethics, Management, Business Law, and Taxation at <http://www.gleim.com/accounting/cpe>.

Please contact Debbie Martin at Gleim by **2/19/2016** to take advantage of a special offer of up to 40% off the regular price of their CPE packages. .

Debbie.Martin@gleim.com

800.874.5346 Ext. 414

352.375.6940 FAX

Hours Mon-Fri 8am-7pm EDT



CMA® Certification Entrance Fee and Exam Fee Increases

Effective July 1, 2013, ICMA® (Institute of Certified Management Accountants) will be raising the fees related to the CMA program:

- The CMA Exam Fee will increase from \$350 to \$380 per exam part. ICMA will continue to offer a \$100 discount if both parts are taken during the same testing window.
- The CMA Certification Entrance Fee for candidates entering the program will increase from \$225 to \$240.

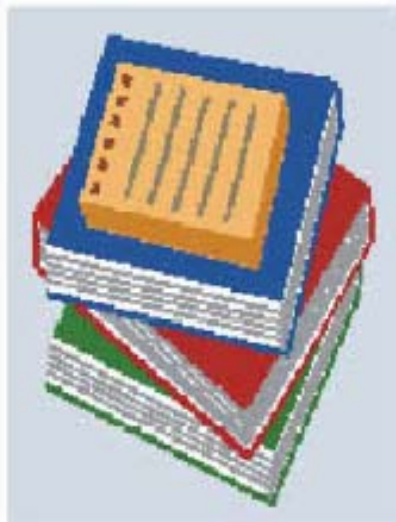
The change in fees is the first increase made by ICMA in more than two years, reflecting the increase in costs to administer the program. We're confident you'll agree that CMA certification remains a wise investment of time and cost, enabling expanded career opportunities and earnings potential.

CMA® Certification Fee Structure Change for Student and Academic Members

Effective January 1, 2014, ICMA® (Institute of Certified Management Accountants) has made the following fee structure changes to the CMA program:

- The Student/ Academic CMA® Entrance Fee has increased from \$75 to \$120.
- The \$100 discount when a student or academic registers for both parts at the same time for the same testing window has been eliminated.

The new membership application with the updated rates can be found on IMA's website in the Online Store under Membership Products.



BIG FINANCIAL REWARD FOR PASSING THE CMA

The program discussed below lasts until May 31, 2016. Spartanburg Area Chapter of IMA members are eligible to be reimbursed up to \$380.00 for each part of the CMA that is passed plus the CMA Certification Entrance Fee of \$240.00. Here are the steps required:

1. Notify Ev Walker at ev-walker@morrisbb.net or call him at (828) 698-1196 that you will be taking the exam or one of the parts.
2. You pay for taking the exam and entrance fee.
3. If you pass, you will receive a written notice that you have passed. Give a copy to Ev either by scanning to his email, sending to Ev's home address (356 Laurel Park Place) or in person.

Ev will take the necessary steps to get you your money.

There is an exception to the \$380 payment and you can understand why. If your company reimburses you for the exam, we will not also pay you. However, if you had preparation study expenses like the CMA review course that you did not get reimbursed by your company, we will pay up to the \$380.00 per part passed with proper receipts to Ev.

The cost of taking the two-part exam is \$380.00 per part or \$660.00 if you take both parts during the same testing window plus the certification fee.

For IMA Students and Academic members, the Certification Entrance Fee will be \$75.00 with a 0% discount off each exam part. Rules 1-3 apply for IMA Students and Academic members.



How to Update Your Profile

Because IMA Global has just updated their Web Site, the instructions have changed. So if you have moved, changed jobs (retired also), got a new e-mail address, phone number, fax number, or a new area code for your telephone, you can easily update your profile through the following steps:

- Go to www.imanet.org.
- Click on log in
- Your log in is your IMA membership number
- Put in your password (Your last name)
- In the upper right hand corner you should see "Welcome, (And your Name)"
- Click on that
- Click on View my Account Profile
- Hit Go
- You can now edit your home and business address
- At the bottom of the screen, under My Communications methods, you can change your email and telephone numbers.


Check it out just to make sure IMA has everything correct. If going online is not for you, you can always call 1-800-638-4427 and speak to a customer representative about updating your profile.

It is important that we have the correct information. The Evite uses the current roster to notify you of meetings. Our newsletter director uses your email address on record to notify you that our newsletter is ready for viewing. If the information is not correct, you may not be getting communications in a timely manner.



Contacts:

Meeting Topic Ideas	Travis Sutton	sutton@inbox.com
CPE Certificates	Travis Sutton	sutton@inbox.com (Reference CPE Certificate in subject line of email.)
CMA Program	Ev Walker	ev-walker@morrisbb.net
Spartanburg IMA Website	Richard Burgess	rburgess@upstateits.com
EVITE	Beverli Kusztos	BKusztos@Wabtec.com
Carolinas Council Info	Peggy Reeves	PReves@prtcn.com
Newsletter Input (submit by last week of month prior to issue date)	Cindy Cobb	Cindy.Cobb@canal-ins.com
Job Openings	Cindy Cobb	Cindy.Cobb@canal-ins.com



FEBRUARY TRIVIA

1. According to GlobalWorkplaceAnalytics.com, what % of U.S. employees (excluding self-employed) work from home at least half the time ?
a. 2.5% b. 5% c. 7.5% d. 10%
2. Which Constitutional Amendment limited the presidential office to two terms ?
a. 12th b. 20th c. 22nd d. 25th
3. According to the National Retail Foundation, how much will the average person spend on Valentine's Day ?
a. \$62 b. \$97 c. \$142 d. \$190
4. In honor of National African American History Month, which state elected the first African American to the U.S. Senate ?
a. California b. Mississippi
c. Delaware d. New York
5. How much did a 30 second commercial cost during Super Bowl 50 ?
a. \$5.5 million b. \$5 million
c. \$4.5 million d. \$4 million
6. How many NFL players have won both the Heisman Trophy and a Super Bowl ring ?
a. 4 b. 7 c. 9 d. 12
7. According to RAND Health, what percentage of U.S. employers with 50 or more employees offer a wellness program ?
a. 25% b. 30% c. 40% d. 50%
8. According to the Centers for Disease Control (CDC), how effective is the flu vaccine ?
a. 40-50% b. 50-60%
c. 60-70% d. 70-80%
9. Recycling codes 1-7 are used to classify plastics. What does the "20" series classify ?
a. Biomatter b. Glass
c. Metals d. Paper
10. According to the S.C. Department of Public Safety, how many cars on average travel on I-85 through the Greenville corridor (both directions) each week ?
a. 2.5 million b. 2 million
c. 1.5 million d. 1 million

TRIVIA ANSWERS
1. A 6. C
2. C 7. D
3. C 8. B
4. B 9. D
5. B 10. A

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info@dhgsearch.com



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Glenda Sparnell, Senior Recruiting Manager
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gsparnell@dhgsearch.com



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